

Dubin Clark announces recapitalization of Atomic Data, LLC and Foundation Technologies, LLC

September 9th, 2024

Jacksonville Beach, FL – September 9, 2024 – Dubin Clark has successfully recapitalized Atomic Data, LLC and Foundation Technologies, LLC, two leading Managed Service Providers delivering turn-key solutions for sophisticated and complex IT environments

Dubin Clark & Company, a private equity firm focused on the lower middle market, announced today that it has formed a new holding company which invested in both Atomic Data, LLC and Foundation Technologies, LLC.

Comprised of two business units, Atomic Data, LLC and Foundation Technologies, LLC, the company specializes in providing custom-tailored technology solutions to clients with complex IT infrastructure needs. The Minneapolis-based business services a diverse client base across a variety of end markets, providing managed IT services, cybersecurity, infrastructure engineering, software development and monitoring, along with hardware repair and inventory management services, among others.

Brent Paris, Managing Partner at Dubin Clark, and Thomas Cooperrider, Principal at Dubin Clark, shared that “both Foundation and Atomic Data have fostered an unmatched culture centered around providing exceptional service, which has led to their industry leading levels of retention for both customers and employees. It’s exciting to bring both companies into the Dubin Clark family and begin the work of fueling additional growth.”

“The growth investments that have been made possible by Dubin Clark will allow us to enhance the premier service offerings currently offered to our clients,” shared Chris Heim, CEO of the combined company. “It is my intention to build upon the strong legacy at the business to propel the company to new heights while continuing to invest in innovative new product and service offerings for our clients throughout North America.”

Lawrence Patterson, co-founder of Atomic and ongoing shareholder in the company said, “we could not be happier with the decision to bring on a values-oriented partner such as Dubin Clark in order to preserve what I and so many others have contributed to building over the last two-plus decades. This investment will allow the company to enter into a new phase of growth while maintaining the highest standards for quality of service in the industry.”

Hennepin Partners served as the exclusive financial advisor to both Atomic Data and Foundation Technologies for this transaction.

About Dubin Clark

Established in 1984, Dubin Clark is a private equity firm with offices in Jacksonville Beach, FL (HQ) and Miami Beach, FL. The Dubin Clark team is led by experienced private equity professionals who bring decades of success in lower middle market investing. Dubin Clark targets lead or control investments in Branded Niche Manufacturing, Residential Services, Event Services, and Technology-Enabled Business Services companies with at least \$5 million in sales. The firm’s

mission is to create value by helping companies grow through a coordinated approach that includes providing capital to support internal growth, completing complementary add-on acquisitions to build market position, and helping to develop new strategies for the future while protecting the independence, culture, and values that made the company successful. For additional information, visit <http://www.dubinclark.com>.

About Atomic Data, LLC

Atomic Data, trusted IT provider for hundreds of enterprises, sports teams, and large venues, is on a mission to deliver always-on, custom-tailored technology solutions and objective IT leadership. <https://www.atomicdata.com/>

About Foundation Technologies, LLC

Foundation Technologies is a IT services provider focused on supporting the Apple ecosystem of small businesses, geographically diverse retail brands, and enterprise organizations. <https://www.fndtn.com/>

For press inquiries, please contact Mark Chinetti (904-852-8163)